

1921 Gallows Road, 3rd Floor Tysons Corner, VA 22182 Phone (703) 962 9800 Fax (703) 962 9850 www.nodalexchange.com

December 23, 2015

VIA CFTC PORTAL

Commodity Futures Trading Commission Attention: Chris Kirkpatrick, Secretary Three Lafayette Centre 1155 21st Street, NW Washington, DC 20581

Re: Broker Incentive Programs: Certification Submission No. 15-011 Pursuant to Regulation 40.6(a)

Dear Mr. Kirkpatrick:

Pursuant to Commission Regulation 40.6(a), Nodal Exchange, LLC ("Nodal Exchange" or "Exchange") is notifying the Commission by self-certification of the Exchange's intention to continue the Nodal Exchange Incentive Payments to Brokers ("Program") for the submission of block trades by brokers. The Program is being modified as explained in the description of the Program attached hereto as Appendix A, for which the Exchange seeks confidential treatment. This filing is effective immediately and the Program is effective for the first quarter of 2016.

Exchange management has assessed the Program and certifies its compliance with the Commodity Exchange Act ("Act"), including the Commissions Regulations and the Core Principles. Specifically, the Program complies with Core Principle 4 (Prevention of Market Disruption), Core Principle 9 (Execution of Transactions) and Core Principle 12 (Protection of Market Participants). The Program is structured so that there are no incentives for participants to trade, or to engage in market abuses such as manipulative trading or wash trades. The Program does not impact order execution priority or otherwise give participants any execution preference or advantage. The Program does not impact the Exchange's ability to perform its trade practice and market surveillance obligations. The Exchange's surveillance staff and compliance personnel will continue to monitor trading to prevent manipulative trading and market abuse.

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Nodal Exchange certifies that, concurrent with this submission, a notice of certification was posted on the Nodal Exchange website at www.nodalexchange.com. There have not been any opposing views expressed regarding the Program.

If you have any questions or need additional information regarding this submission, please contact me at 703-962-9835 or Herrera@nodalexchange.com.

Sincerely,

Anita Herrera

General Counsel & Chief Regulatory Officer

Attachments:

- 1. Appendix A: Nodal Exchange Incentive Payments to Brokers Program CONFIDENTIAL TREATMENT REQUESTED
- 2. Request for Confidential Treatment